

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION**

PERFORMANCE AND COMPENSATION COMMITTEE

June 17, 2008

T.B.D

Robert F. Carlson Auditorium
Lincoln Plaza North
400 Q Street
Sacramento, CA

COMMITTEE MEMBERS

Priya Mathur, Chair
Tony Oliveira, Vice Chair
David Gilb
Louis F. Moret
Anne Sheehan
Kurato Shimada
Charles Valdes

DRAFT AGENDA

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|---------------------------|---|
| | 1. Call to Order and Roll Call |
| | 2. Approval of the May 13, 2008 Performance and Compensation Committee Meeting Minutes |
| Action/Chris O'Brien | 3. 2007-2008 Performance Plan for Recently Appointed Investment Manager (Second Reading) |
| Action/Chris O'Brien | 4. 2008-2009 Performance Plans for the Chief Executive Officer, Chief Actuary, General Counsel, Chief Investment Officer and His Direct Reporting Staff (First Reading) |
| Action/Chris O'Brien | 5. 2008-2009 Performance Plans for the Senior Portfolio Managers and Portfolio Managers (First Reading) |
| Information/Chris O'Brien | 6. Human Resources Division Report |
| Information/Chris O'Brien | 7. Proposed August 2008 Agenda |
| Information/Chris O'Brien | 8. Public Comment |

NOTE: Items designated for information are appropriate for Committee action if the Committee wishes to take action. Any agenda item acted upon at this committee meeting may be brought to the full Board at its next regularly scheduled meeting.